

C O U N C I L F O R



Thomas A. Schatz
President

July 13, 2009

U.S. House of Representatives
Washington, D.C. 20515

Dear Representative,

Representatives Tom Price (R-Ga.), Jim Jordan (R-Ohio), and Scott Garrett (R-N.J.) recently introduced H.R. 3140, the Reducing Barack Obama's Unsustainable Deficit Act (REBOUND). On behalf of the more than 1.2 million members and supporters of the Council for Citizens Against Government Waste (CCAGW), I urge you to support this legislation.

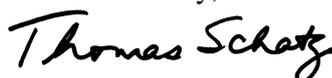
While the national debt tops \$11.4 trillion and the unemployment rate creeps dangerously close to 9.8 percent, Congress continues on its spending rampage, putting our nation's financial security at great risk. It is time that lawmakers act in the best interest of Americans by halting all egregious spending measures.

The REBOUND Act will repeal the spending portion of the President's "stimulus" package, saving taxpayers \$460 billion, and will prohibit the Treasury Secretary from obligating any further Troubled Asset Relief Program (TARP) funds, saving taxpayers an additional \$150 billion.

All repayments of TARP money will go exclusively to debt reduction. The legislation will leave tax relief and unemployment benefit provisions intact in an effort to help Americans recover from this economic crisis.

Despite the billions of dollars that have already been spent through the "stimulus" and TARP packages, Americans have not realized any positive effects. I urge you to stop this wasteful spending before any further damage is done. All votes on H.R. 3140 will be among those considered in CCAGW's *2009 Congressional Ratings*.

Sincerely,



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